





FOCUS

On Value Building

**Listing of Startup
Companies**

Start-up Listing Requirements





Particulars	BSE Start-up Platform Listing 	NSE SME Platform Technology start-up listing 
Company should be	Engaged in business relating to Technology*	Engaged in business relating to Technology
Who can list	<ul style="list-style-type: none"> An Indian Company registered as start-up with MSME / DIPP; or An Indian Company with paid-up capital of more than INR 1 crore as per the last audited accounts Note the paid-up capital should not be more than INR 25 Crore	<ul style="list-style-type: none"> An Indian Company with paid-up capital of less than INR 25 crore
Networth	Networth of the Company should be positive	Networth of the Company should be positive
Year of existence in business	<ul style="list-style-type: none"> Atleast two years in existence as on the date of application No change in promoters of the company in preceding one year from date of filing the listing application 	Atleast three years in existence i.e. <ol style="list-style-type: none"> The Applicant company or the promoters****/promoting company, incorporated in or outside India or Proprietary / Partnership firm and subsequently converted into a Company (not in existence as a Company for three years) and approaches the Exchange for listing

*Engaged in IT, ITES, Bio-technology and Life Science, 3D Printing, Space technology, E-Commerce, Hi- Tech Defense, Drones, Nano Technologies, Artificial Intelligence, Big data, Enhance/Virtual Reality, E-gaming, Exoskeleton, Robotics, Holographic Technology, Genetic Engineering, Variable Computers Inside body computer technology and other Hi-tech based companies

****Promoters mean one or more persons with minimum 3 years of experience in the same line of business and shall be holding at least 20% of the post issue equity share capital individually or severally

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Pre-issue investor category	There should be preferably investment by QIB investors / Angel Investors/Accredited Investors for a minimum period of 2 years at the time of filing of draft prospectus with BSE	Atleast 10% of pre-issue capital to be held by QIB or member of the angel investor network or Private Equity Firms as on the date of filing of draft offer document Or Atleast 10% of its pre-issue capital should be held by a member of the angel investor network or Private Equity Firms and Such angel investor network or Private Equity should have had an Investment in the start-up ecosystem in 25 or more start-ups their aggregate investment is more than 50 crores as on the date of filing of draft offer document
Turnover/Growth requirement	NA	The company should have annual revenue of not less than Rs. 10 crores and should have shown an annual growth of atleast 20% in the past one year. (Annual growth may in the form of number of users/revenue growth/customer base) to be Checked on Consolidated / Standalone as the case may be
	The Company and/or the promoters should not have any defaulted as creditor or have any criminal proceedings	The Company and/or the promoters should not have any defaulted as creditor or have any criminal proceedings